

# The Friends of Raymond 2021 Accounts

Unaudited financial statement  
for the year ended 31 December 2021

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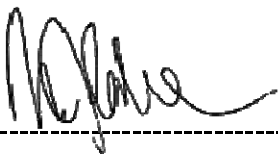
# The Friends of Raymond

## 2021 Accounts

### Treasurer's and Chairman's statements

#### Treasurer

I confirm that I have used my best endeavours to ensure these accounts represent a true and accurate record of the financial activity of The Friends of Raymond throughout the accounting year 2021

Signed  \_\_\_\_\_

Nick Lake

06 February 2022

#### Secretary

On behalf of the Trustees I approve these accounts and accept them as presented.

Signed  \_\_\_\_\_

Chris R Jones

06 February 2022

# The Friends of Raymond Surplus and Deficit Account

for the year ended 31 December 2021

	2021		2020	
	£	£	£	£
<b>Income</b> (see also P4)				
Total membership subscriptions	970		945	
Membership subs accrued from last year	275		0	
Membership subs accrued to next year	(250)		(275)	
Donations	2,883		4,306	
Bucket collections/other small donations	86		0	
Sales	1,062		254	
Gift Aid and GASDS	0		573	
Other income	0		0	
Savings Account interest	0		0	
	0		0	
<b>Total Income</b>		<b>5,026</b>		<b>5,803</b>
<b>Expenditure</b> (See also P5)				
Cost of sales	274		127	
Accrued sales costs (stock, see also P6)	170		37	
Boat operating costs	609		2,243	
Boat maintenance costs	1,779		511	
Administration costs	288		1,001	
Expenditure accrued from last year	1,174		0	
Expenditure accrued to next year	0		(1,174)	
Travel & subsistence	0		0	
Miscellaneous costs	143		206	
Finance costs (PayPal fees)	22		33	
	22		33	
<b>Total Expenditure</b>		<b>4,459</b>		<b>2,984</b>
<b>Surplus/(Deficit)</b>		<b>567</b>		<b>2,819</b>

## Notes to Surplus and Deficit Account

All amounts shown are rounded up or down to the nearest whole number.

**Income** and **Expenditure** are shown in more detail on Pages 4 and 5.

Details of **Stock in Hand** at the year end, and an explanation of how the stock values at the start of the year have been accrued from last year, and the values at end of the year have been accrued to next year, are shown on Page 6.

### Other accruals

Membership subscriptions for this year received in December last year were carried forward ("accrued") to this year, and have been added to the total Income. Subscriptions received in December this year have accrued to next year and deducted from the total Income.

Similarly, Expenditure relating to this year, eg, insurance and HNBC subscription, incurred in December last year, was accrued to this year and added to the total Expenditure. Expenditure accrued to next year would be deducted from the total Expenditure, but this year there is no Expenditure accrued to next year.

# The Friends of Raymond Balance Sheet

at 31 December 2021

	2021		2020	
	£	£	£	£
<b>Assets</b>				
Current Account	6,073		4,162	
Savings Account	32		52	
PayPal Account	139		144	
Cash in hand	30		30	
Stock in hand	565		735	
Expenditure accrued to next year	0		1,174	
Debtors	0		0	
	6,839		6,297	
<b>Liabilities</b>				
Income accrued to next year	250		275	
Creditors	0		0	
	250		275	
<b>Balance (Assets minus Liabilities)</b>		<b>6,589</b>		<b>6,022</b>
<b>Capital</b>				
Balance at 1 January	6,022		3,203	
Surplus/(Deficit) for year	567		2,819	
<b>Capital Balance at 31 December</b>		<b>6,589</b>		<b>6,022</b>

## Total worth of The Friends of Raymond

### Fixed assets:

New valuations confirmed by Lawrence Williams of Narrowcraft Ltd on 12 November 2021

Nutfield	50,000		45,000	
Raymond	25,000		60,000	
		75,000		105,000
<b>Balance at 31 December</b>		<b>6,589</b>		<b>6,022</b>
		<b>81,589</b>		<b>111,022</b>

### Notes to Balance Sheet

The fact that the books "balance", ie, that the same result for the year-end balance is achieved by, 1) subtracting the Liabilities from the Assets and, 2) by adding the Surplus to, or subtracting the Deficit from the balance at the start of the year, proves that all monies have been accounted for correctly.

**"Debtors"** refers to income expected and accounted for in the year but which had not been received or did not appear on the bank statement by the year end. There were no debtors at 31 Dec 2020.

**"Creditors"** refers to invoices, expenses claims or other requests for payment received and accounted for in the year but which had not been paid, or did not appear on the bank statement, by the year end. There were no creditors at 31 Dec 2020.

**"Accrued expenditure"** is an "Asset" because accruing it to next year increases this year's balance.

**"Accrued income"** is a "Liability" because accruing it to next year reduces this year's balance.

# The Friends of Raymond

## Details of Income

for the year ended 31 December 2021

	£	£	£
<b>Total memberships paid up in in 2021</b>			
<b>Received in December 2020 and accrued to 2021</b>			
10 x subscriptions @ £15 (Sole)	150.00		
5 x subscriptions @ £25 (Joint/Family)	125.00		
<b>Received in 2021</b>		275.00	
38 x subscriptions @ £15 (Sole)	570.00		
16 x subscriptions @ £25 (Joint/Family)	400.00		
<b>Of which...</b>		970.00	
5 x subscriptions @ £15 Sole)	75.00		
5 x subscriptions @ £25 (Joint/Family)	125.00		
<b>have been accrued to 2022</b>		(200.00)	
			<b>1,045.00</b>
<b>Donations</b>			
Individual donations:			
Norman Townsen and Kath Wheeler (in total)	1,239.25		
Braunston Marina	1,000.00		
Other individual donations from non-members	125.00		
		2,364.25	
Donations from Friends		518.78	
Small donations*		86.00	
			<b>2,969.03</b>
<b>Sales</b>			
Income from general and other sales			<b>1,061.70</b>
<b>Claimed from HMRC</b>			<b>0.00</b>
No Gift Aid or GASDS refunds were calimed in 2021, this will be rectified early in 2022			
<b>TOTAL</b>			<b>5,075.73</b>

\***Small donations** are bucket collections and other donations up to £20 given by individuals who have not declared for Gift Aid. A "top-up" of 25% of small donations can be claimed from HMRC under the Gift Aid Small Donations Scheme (GASDS).

# The Friends of Raymond

## Details of Expenditure

for the year ended 31 December 2021

	£	£	£
<b>Sales costs</b>			
Printing/stationery etc (sales)		14.96	
General sales items		259.05	
		<hr/>	<b>274.01</b>
<b>Boat operating costs</b>			
Roving Trader licence (Raymond)		162.19	
Roving Trader licence (Nutfield)		446.59	
Marine insurance (accrued from 2020)		817.60	
Diesel (none purchased in 2021)		0.00	
		<hr/>	<b>1,426.38</b>
<b>Boat maintenance costs</b>			
Items and equipment purchased for DIY maintenance:			
Bilge pumps/chargers/wiring	88.17		
Items for Raymond's docking	341.28		
Sundries	20.89		
	<hr/>		
		450.34	
Professional services and facilities:			
Rex Wain/Paul Grave work on Raymond	875.00		
Boat valuation by Narrowcraft Ltd	120.00		
	<hr/>		
		995.00	
Items purchased as replacements or additions:			
New white cotton ropework by Tradline		333.50	
		<hr/>	<b>1,778.84</b>
<b>Administration costs</b>			
Webhosting		173.71	
Accountants' fees for BLCC Ltd and K&T Ltd		60.00	
Public & Employer's Liability insurance (accrued from 2020)		336.00	
IWA membership fee		54.00	
HNBC membership fee (accrued from 2020)		20.00	
Zoom account		143.88	
		<hr/>	<b>787.59</b>
<b>Other outgoings</b>			
PayPal fees		22.03	
Accrued stock costs (see P6)		170.11	
		<hr/>	<b>192.14</b>
<b>TOTAL</b>			<hr/> <hr/> <b>4,458.96</b>

# The Friends of Raymond

## Details of Stock in Hand

at 31 December 2021

<b>Total value of stock in hand:</b>	<b>£ 564.90</b>
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### Items held by Brian Seymour

Item	Value (£)
General stock	348.53
Jam & Marmalade	21.60
J&M labels	57.15
61 x cards	16.44
<b>TOTAL</b>	<b>443.72</b>

### Items held by Diana Golder

Item	Value (£)
73 x cards	19.68
149 x photographs	25.00
500 x card blanks & plastic wallets	35.00
75 x plastic wallets	6.00
9 x bookmarks	2.00
3.3 metres bag material	17.50
50 x bag transfers	16.00
<b>TOTAL</b>	<b>121.18</b>

### Explanation of Stock in Hand as Accrued Cost

The value of unsold stock brought forward from last year is treated as a cost incurred this year and is said to be "accrued" from last year. It is added to this year's expenditure.

The value of unsold stock from this year is treated as a cost that will be incurred next year and is said to be "accrued" to next year. It is therefore subtracted from this year's expenditure.

Cost of stock accrued from 2020	735.01
Cost of stock accrued to 2022	564.90
<b>Total accrued stock costs in this year's accounts</b>	<b>170.11</b>