

# The Friends of Raymond 2022 Accounts

Unaudited financial statement  
for the year ended 31 December 2022

## Contents

Treasurer's and Chairman's statements	Page 1
Surplus and Deficit Account	Page 2
Balance Sheet	Page 3
Details of income	Page 4
Details of expenditure	Page 5
Details of stock in hand	Page 6

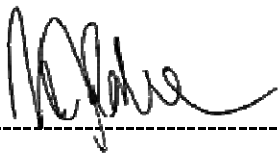
# The Friends of Raymond

## 2022 Accounts

### Treasurer's and Chairman's statements

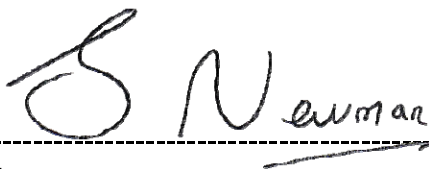
#### Treasurer

I confirm that I have used my best endeavours to ensure these accounts represent a true and accurate record of the financial activity of The Friends of Raymond throughout the accounting year 2022

Signed  \_\_\_\_\_  
Nick Lake  
26 January 2023

#### Chairman

On behalf of the Trustees I approve these accounts and accept them as presented.

Signed  \_\_\_\_\_  
Graham Newman  
26 January 2023

# The Friends of Raymond Surplus and Deficit Account

for the year ended 31 December 2022

	<b>2022</b>		<b>2021</b>	
	£	£	£	£
<b>Income</b> (see also P4)				
Total membership subscriptions	1,135		970	
Membership subs accrued from last year	250		275	
Membership subs accrued to next year	(265)		(250)	
Donations	5,369		2,883	
Bucket collections/other small donations	592		86	
Sales	2,942		1,062	
Gift Aid and GASDS	1,601		0	
Other income	5		0	
Savings Account interest	0		0	
	11,629		5,026	
<b>Total Income</b>		<b>11,629</b>		<b>5,026</b>
<b>Outgoings</b> (See also P5)				
Cost of sales	957		274	
Accrued sales costs (stock, see also P6)	135		170	
Boat operating costs	1,852		609	
Boat maintenance costs	4,921		1,779	
Administration costs	714		288	
Expenditure accrued from last year	0		1,174	
Expenditure accrued to next year	0		0	
Travel & subsistence	0		0	
Miscellaneous costs	110		143	
Finance costs (PayPal fees)	17		22	
	8,706		4,459	
<b>Total Outgoings</b>		<b>8,706</b>		<b>4,459</b>
<b>Surplus/(Deficit)</b>		<b>2,923</b>		<b>567</b>

## Notes to Surplus and Deficit Account

All amounts shown are rounded up or down to the nearest whole number.

**Income** and **Outgoings** are shown in more detail on Pages 4 and 5.

**Stock in Hand** at the year end is shown in detail on Page 6.

**Accruals** are **Income** received, or **Outgoings** incurred last year that relate to this year and so were carried over to this year and accounted for in this year's accounts, and **Income** received or **Outgoings** incurred this year that relate to next year and will be accounted for in next year's accounts.

**Membership subscriptions** (and any donations included) for 2022 that were received in 2021 were **accrued** to 2022, and have been added to the total **Income** for this year. Similarly, 2023 subscription/donations received in 2022 have been **accrued** to 2023, and deducted from the total **Income** for this year.

**Outgoings** incurred in 2021 but relating to 2022, eg, the cost value of sales stock bought in 2021 but sold in 2022, was **accrued** to 2022 and has been added to the total **Outgoings**. Similarly, the cost value of unsold sales stock bought in 2022 has been **accrued** to 2023 and deducted from the total **Outgoings**.

# The Friends of Raymond Balance Sheet

at 31 December 2022

	2022		2021	
	£	£	£	£
<b>Assets</b>				
Current Account	9,273		6,073	
Savings Account	32		32	
PayPal Account	0		139	
Cash in hand	30		30	
Stock in hand	430		565	
Outgoings accrued to next year	0		0	
Debtors	40		0	
	<u>9,805</u>		<u>6,839</u>	
<b>Liabilities</b>				
Income accrued to next year	265		250	
Creditors	28		0	
	<u>293</u>		<u>250</u>	
<b>Balance (Assets minus Liabilities)</b>		<b><u>9,512</u></b>		<b><u>6,589</u></b>
<b>Capital</b>				
Balance at 1 January	6,589		6,022	
Surplus for year	2,923		567	
	<u>9,512</u>		<u>6,589</u>	
<b>Capital Balance</b>		<b><u>9,512</u></b>		<b><u>6,589</u></b>
<b>Fixed assets</b>				
Valuations confirmed by Lawrence Williams of Narrowcraft Ltd on 12 November 2021				
Nutfield	50,000		50,000	
Raymond	25,000		25,000	
	<u>75,000</u>		<u>75,000</u>	
<b>Total worth of The Friends of Raymond</b>				
Balance at 31 December	9,512		6,589	
Fixed assets	75,000		75,000	
	<u>84,512</u>		<u>81,589</u>	

## Notes to Balance Sheet

The fact that the books "balance", ie, that the same result for the year-end balance is achieved by, 1) subtracting the Liabilities from the Assets and, 2) by adding the Surplus to the balance at the start of the year, proves that all monies have been accounted for correctly.

**"Debtors"** refers to income accounted for in the year, not been received or not appearing on the bank statement by the year end. The £40 is a payment for sales in 2022 received on 06-Jan-23.

**"Creditors"** refers to requests for payment accounted for in the year, not paid or not appearing on the bank statement by the year end. The £28 is a 2022 expenses claim not paid until 06-Jan-23.

**"Accrued Outgoings"** is an "Asset" because accruing Outgoings to next year increases the balance.

**"Accrued Income"** is a "Liability" because accruing Income to next year reduces the balance.

# The Friends of Raymond

## Details of Income

for the year ended 31 December 2022

	£	£	£
<b>Membership subscriptions</b>			
<b>2022 subs received in 2021, accrued to 2022</b>			
5 x subscriptions @ £15 (Sole)	75.00		
5 x subscriptions @ £25 (Joint/Family)	125.00	200.00	
<b>Total subs received in 2022</b>			
49 x subscriptions @ £15 (Sole)	735.00		
16 x subscriptions @ £25 (Joint/Family)	400.00	1,135.00	
<b>Less 2023 subs received in 2022, accrued to 2023</b>			
6 x subscriptions @ £15 Sole)	90.00		
5 x subscriptions @ £25 (Joint/Family)	125.00	<u>(215.00)</u>	
			<b>1,120.00</b>
<b>Donations</b>			
Individual donations: of £100 or more			
Norman Townsend (from sales by NT & KW)	2,257.35		
Braunston Marina (Braunston Rally)	1,000.00		
Timeline Events (for photoshoot)	425.00		
Mark Philips (via Norman T)	250.00		
Neil Hankin (member)	235.00		
Christine Thompson (member)	201.00		
Allan Cozza (re Tom Lapworth)	150.00		
Guild of Waterways Artists (Braunston Rally)	130.00		
Robin Long (visitor)	100.00		
Dusty Miller (Braunston Rally)	100.00		
Duncan Oxley (member)	<u>100.00</u>		
		4,948.35	
Other donations from Friends and supporters (adjusted for accruals)		420.98	
Small donations*		<u>592.36</u>	
			<b>5,961.69</b>
<b>Sales</b>			
Income from general and other sales			<b>2,942.05</b>
<b>Claimed from HMRC</b>			
Gift Aid claimed in March 2022		1,579.39	
GASDS "top-up" claimed in March 2022		<u>21.54</u>	
			<b>1,600.93</b>
<b>Other income</b>			
Repayment from Treasurer of test payment to check online banking			<b>5.00</b>
<b>TOTAL</b>			<b><u><u>11,629.67</u></u></b>

\***Small donations** are bucket collections and other donations up to £20 given by individuals who have not declared for Gift Aid. A "top-up" of 25% of small donations can be claimed from HMRC under the Gift Aid Small Donations Scheme (GASDS).

# The Friends of Raymond

## Details of Outgoings

for the year ended 31 December 2022

	£	£	£
<b>Sales costs</b>			
Show entry fees, costs etc		50.00	
General sales items		775.72	
Printing etc (sales)		131.10	
Other sales costs		0.00	
		0.00	<b>956.82</b>
<b>Boat operating costs</b>			
Roving Trader licence (Raymond)		224.90	
Roving Trader licence (Nutfield)		476.68	
Marine insurance		887.88	
Diesel		262.50	
		262.50	<b>1,851.96</b>
<b>Boat maintenance costs</b>			
Items and equipment purchased for DIY maintenance:			
Materials for shipping container shelving	201.84		
Paint, blacking, scumble, painting sundries	594.23		
Filler	299.92		
Engine oil, grease	121.91		
		1,217.90	
Professional services and facilities:			
Candle Bridge (fitting Raymond's new range)	235.00		
Candle Bridge (rubbing strip, Nutfield's gunwale)	95.00		
Mike Cornish (fixing fuel problem on Nutfield)	70.00		
Sandy Saunders (engine service)	50.00		
		450.00	
Items purchased as replacements or additions:			
Top cloths & strings for Nutfield	1,354.50		
Cabin range for Raymond	1,500.00		
Padlock for shipping container	9.13		
Gazebo	195.68		
Lights for Nutfield's cabin	56.17		
Mattress for Raymond	137.99		
		3,253.47	
			<b>4,921.37</b>
<b>Administration costs</b>			
Postage & stationery		0.00	
Printing etc (general)		36.00	
Webhosting		70.78	
Accountants' fees for BLCC Ltd and K&T Ltd		180.00	
Public & Employer's liability insurance		352.80	
Membership fees (IWA & HNBC)		74.00	
Travel & subsistence		0.00	
Miscellaneous expenditure (Zoom account)		105.64	
Miscellaneous expenditure (test payment to Treasurer)		5.00	
		5.00	<b>824.22</b>
<b>Other outgoings</b>			
PayPal fees		17.45	
Accrued stock costs (see P6)		134.71	
		134.71	<b>152.16</b>
<b>TOTAL</b>			<b>8,706.53</b>

# The Friends of Raymond

## Details of Stock in Hand

at 31 December 2022

<b>Total value of stock in hand:</b>	<b>£ 430.19</b>
--------------------------------------	-----------------

### Items held by Brian Seymour

Item	Value (£)
General stock	141.81
Jam & Marmalade	11.40
J&M labels	134.26
Cards [55]	16.50
Bookmarks x 4	0.88
<b>TOTAL</b>	<b>304.85</b>

### Items held by Diana Golder

Item	Value (£)
Finished cards x 48	15.25
Photographs x 137	22.99
Card blanks & envelopes x 328	22.96
Plastic wallets x 383	30.64
Bookmarks x 0	0.00
Bag material x 3.3 metres	17.50
Bag transfers x 50	16.00
<b>TOTAL</b>	<b>125.34</b>

### Explanation of Stock in Hand as Accrued Cost

The value of unsold stock brought forward from last year is treated as a cost incurred this year and is said to be "accrued" from last year. It is added to this year's expenditure.

The value of unsold stock from this year is treated as a cost that will be incurred next year and is said to be "accrued" to next year. It is therefore subtracted from this year's expenditure.

Cost of stock accrued from 2021	564.90
Cost of stock accrued to 2023	430.19
<b>Total accrued stock costs in this year's accounts</b>	<b>134.71</b>