

# The Friends of Raymond 2023 Accounts

Unaudited financial statement  
for the year ended 31 December 2023

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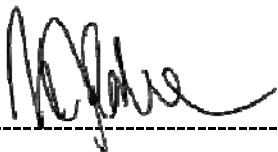
# The Friends of Raymond

## 2023 Accounts

### Treasurer's and Chairman's statements

#### Treasurer

I confirm that I have used my best endeavours to ensure these accounts represent a true and accurate record of the financial activity of The Friends of Raymond throughout the accounting year 2022

Signed  \_\_\_\_\_

Nick Lake

28 January 2024

#### Secretary (in lieu of Chairman)

On behalf of the Trustees I approve these accounts and accept them as presented.

Signed  \_\_\_\_\_

Chris R Jones

28 January 2024

# The Friends of Raymond Surplus and Deficit Account

for the year ended 31 December 2023

	<b>2023</b>		<b>2022</b>	
	£	£	£	£
<b>Income</b> (see also P4)				
Total membership subscriptions	1,015		1,135	
Subs/donations accrued from last year	265		250	
Subs/donations accrued to next year	(70)		(265)	
Donations	5,697		5,369	
Bucket collections/other small donations	454		592	
Sales	3,320		2,942	
Gift Aid and GASDS	1,778		1,601	
Other income	0		5	
Savings Account interest	13		0	
	12,472		11,629	
<b>Total Income</b>		<b>12,472</b>		<b>11,629</b>
<b>Outgoings</b> (See also P5)				
Cost of sales	915		957	
Accrued sales costs (stock, see also P6)	56		135	
Boat operating costs	2,035		1,852	
Boat maintenance costs	12,772		4,921	
Administration costs	1,538		714	
Expenditure accrued from last year	0		0	
Expenditure accrued to next year	0		0	
Travel & subsistence	0		0	
Miscellaneous costs	158		110	
Finance costs (PayPal fees)	13		17	
	17,487		8,706	
<b>Total Outgoings</b>		<b>17,487</b>		<b>8,706</b>
<b>Surplus/(Deficit)</b>		<b>(5,015)</b>		<b>2,923</b>

## Notes to Surplus and Deficit Account

All amounts shown are rounded up or down to the nearest whole number.

**Income** and **Outgoings** are shown in more detail on Pages 4 and 5.

**Stock in Hand** at the year end is shown in detail on Page 6.

**Accruals** are **Income** received, or **Outgoings** incurred last year that relate to this year and so were carried over to this year and accounted for in this year's accounts, and **Income** received or **Outgoings** incurred this year that relate to next year and will be accounted for in next year's accounts.

**Membership subscriptions** (and any donations included) for 2023 that were received in 2022 were **accrued** to 2023, and have been added to the total **Income** for this year. Similarly, 2024 subscription/donations received in 2023 have been **accrued** to 2024, and deducted from the total **Income** for this year.

**Outgoings** incurred in 2022 but relating to 2023, eg, the cost value of sales stock bought in 2022 but sold in 2023, was **accrued** to 2023 and has been added to the total **Outgoings**. Similarly, the cost value of unsold sales stock bought in 2023 has been **accrued** to 2024 and deducted from the total **Outgoings** for this year.

# The Friends of Raymond Balance Sheet

at 31 December 2023

	2023		2022	
	£	£	£	£
<b>Assets</b>				
Current Account	4,103		9,273	
Savings Account	0		32	
PayPal Account	59		0	
Cash in hand	30		30	
Stock in hand	375		430	
Outgoings accrued to next year	0		0	
Debtors	0		40	
	<u>4,567</u>		<u>9,805</u>	
<b>Liabilities</b>				
Income accrued to next year	70		265	
Creditors	0		28	
	<u>70</u>		<u>293</u>	
<b>Balance (Assets minus Liabilities)</b>		<b><u>4,497</u></b>		<b><u>9,512</u></b>
<b>Capital</b>				
Balance at 1 January	9,512		6,589	
Surplus/(Deficit) for year	<u>(5,015)</u>		<u>2,923</u>	
<b>Capital Balance</b>		<b><u>4,497</u></b>		<b><u>9,512</u></b>
<b>Fixed assets</b>				
Valuations confirmed by Lawrence Williams of Narrowcraft Ltd on 12 November 2021				
Nutfield	50,000		50,000	
Raymond	<u>25,000</u>		<u>25,000</u>	
		<b><u>75,000</u></b>		<b><u>75,000</u></b>
<b>Total worth of The Friends of Raymond</b>				
Balance at 31 December	4,497		9,512	
Fixed assets	<u>75,000</u>		<u>75,000</u>	
		<b><u>79,497</u></b>		<b><u>84,512</u></b>

## Notes to Balance Sheet

The fact that the books "balance", ie, that the same result for the year-end balance is achieved by, 1) subtracting the Liabilities from the Assets and, 2) by adding the Surplus to the balance at the start of the year, proves that all monies have been accounted for correctly.

"Debtors" refers to income accounted for in the year, not been received or not appearing on the bank statement by the year end. There were no debtors in 2023.

"Creditors" refers to requests for payment accounted for in the year, not paid or not appearing on the bank statement by the year end. There were no creditors in 2023.

"Accrued Outgoings" is an "Asset" because accruing Outgoings to next year increases the balance.

"Accrued Income" is a "Liability" because accruing Income to next year reduces the balance.

# The Friends of Raymond

## Details of Income

for the year ended 31 December 2023

	£	£	£
<b>Membership subscriptions</b>			
<b>Subs received in 2022, accrued to 2023</b>			
6 x subscriptions @ £15 (Sole)	90.00		
5 x subscriptions @ £25 (Joint/Family)	125.00	215.00	
<b>Total subs received in 2023</b>			
38 x subscriptions @ £15 (Sole) - 1 only paid £10	565.00		
18 x subscriptions @ £25 (Joint/Family)	450.00	1,015.00	
<b>Subs received in 2023, accrued to 2024</b>			
4 x subscriptions @ £15 Sole)	60.00		
0 x subscriptions @ £25 (Joint/Family)	0.00	<u>(60.00)</u>	
			<b>1,170.00</b>
<b>Donations</b>			
<b>Individual donations: of £100 or more</b>			
Norman Townsend	1,865.70		
Grant from NHS-UK	1,500.00		
Braunston Marina	1,000.00		
Russell Newberry Register	470.00		
Robin Long	100.00		
Dusty Miller	100.00		
Duncan Oxley	<u>100.00</u>		
		5,135.70	
<b>Donations paid with members' subscriptions</b>			
Received in 2022, accrued to 2023	50.00		
Received in 2022	339.50		
Received in 2023, accrued to 2024	<u>(10.00)</u>		
		379.50	
<b>Other donations from Friends and supporters</b>			
<b>Small donations*</b>		235.40	
		<u>454.18</u>	
			<b>6,204.78</b>
<b>Sales</b>			
Income from general and other sales			<b>3,319.66</b>
<b>Claimed from HMRC</b>			
Gift Aid claimed in December 2023		1,516.22	
GASDS "top-up" claimed in December 2023		<u>261.64</u>	
			<b>1,777.86</b>
<b>Other income</b>			
Detail of other income (if there is any)			<b>0.00</b>
<b>TOTAL</b>			<b><u><u>12,472.30</u></u></b>

\***Small donations** are bucket collections and other donations up to £20 given by individuals who have not declared for Gift Aid. A "top-up" of 25% of small donations can be claimed from HMRC under the Gift Aid Small Donations Scheme (GASDS).

# The Friends of Raymond

## Details of Outgoings

for the year ended 31 December 2023

	£	£	£
<b>Sales costs</b>			
Show entry fees, costs etc		85.00	
General sales items		821.55	
Printing etc (sales)		0.00	
Other sales costs		8.66	
		8.66	<b>915.21</b>
<b>Boat operating costs</b>			
Roving Trader licence (Raymond)		261.66	
Roving Trader licence (Nutfield)		526.51	
Marine insurance		999.60	
Diesel		246.75	
		2,034.52	<b>2,034.52</b>
<b>Boat maintenance costs</b>			
Items and equipment purchased for DIY maintenance:			
Paint and painting accessories	979.91		
Timber to mend shuts (Nutfield)	25.92		
Items for docking (Raymond)	26.00		
		1,031.83	
Professional services and facilities:			
Graves Shipwrights - work on Raymond	5,347.00		
DCR Boatbuilding - work on Nutfield	1,519.15		
Will Hewitt - work on Nutfield	1,481.50		
Rex Wain - work on Nutfield	470.00		
Brinklow Boat Services - hire of dry dock	975.00		
		9,792.65	
Items purchased as replacements or additions:			
2 x top planks (Nutfield) inc. transport	304.00		
Horn for Nutfield	59.60		
Side cloths (Raymond)	780.00		
Knee & side-cloth strings, etc (Raymond)	139.70		
Bilge-pumps and fittings (Raymond)	95.45		
Button fender for Nutfield	93.46		
Tent, gas stove, gas canisters, water containers	234.94		
Cable/plug/socket for Nutfield	83.96		
Miscellaneous items	156.45		
		1,947.56	
			<b>12,772.04</b>
<b>Administration costs</b>			
Postage & stationery		6.15	
Webhosting		42.00	
Accountants' fees for BLCC Ltd and K&T Ltd		660.00	
Public & Employer's liability insurance		741.28	
Membership fees (IWA & HNBC)		89.00	
Zoom account annual subscription		100.72	
PayPal fees		12.60	
		1,651.75	<b>1,651.75</b>
<b>Other outgoings</b>			
Reference book from National Historic Ships UK		26.50	
Gift in lieu of payment to Andy (B. Marina) for door panels		31.75	
Accrued stock costs (see P6)		55.54	
		113.79	<b>113.79</b>
<b>TOTAL</b>			<b>17,487.31</b>

# The Friends of Raymond

## Details of Stock in Hand

at 31 December 2023

Items held in stock	Value (£)
General stock	127.50
Jam & Marmalade	60.00
J&M labels	37.00
Finished cards	47.40
Photographs	41.00
Card blanks & envelopes	16.25
Plastic wallets	12.00
Bookmarks	0.00
Bag material	17.50
Bag transfers	16.00
<b>Total value of stock in hand</b>	<b>374.65</b>
Cost of stock accrued from 2022	430.19
Cost of stock accrued to 2024	374.65
<b>Total accrued stock costs in this year's accounts</b>	<b>55.54</b>

### Explanation of Stock in Hand as Accrued Cost

The value of unsold stock brought forward from last year is treated as a cost incurred this year and is said to be "accrued" from last year. It is added to this year's expenditure.

The value of unsold stock from this year is treated as a cost that will be incurred next year and is said to be "accrued" to next year. It is therefore subtracted from this year's expenditure.