

# The Friends of Raymond 2024 Accounts

Unaudited financial statement  
for the year ended 31 December 2024

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# The Friends of Raymond

## 2024 Accounts

### Treasurer's and Chairman's statements

#### Treasurer

I confirm that I have used my best endeavours to ensure these accounts represent a true and accurate record of the financial activity of The Friends of Raymond throughout the accounting year 2024.

Signed  .....

Tracey Little

27 January 2025

#### Chairman

On behalf of the Trustees I approve these accounts and accept them as presented.

Signed  .....

Nick Lake

27 January 2025

# The Friends of Raymond Surplus and Deficit Account

for the year ended 31 December 2024

	2024		2023	
	£	£	£	£
<b>Income</b> (see also P4)				
Total membership subscriptions	1,250		1,015	
Membership subs accrued from last year	70		265	
Membership subs accrued to next year	(245)		(70)	
Donations	3,061		5,697	
Bucket collections/other small donations	468		454	
Sales	2,417		3,320	
Gift Aid and GASDS	973		1,778	
Other income	0		0	
Savings Account interest	0		13	
	0		13	
<b>Total Income</b>		<b>7,994</b>		<b>12,472</b>
<b>Outgoings</b> (See also P5)				
Cost of sales	1,054		915	
Accrued sales costs (stock, see also P6)	-71		56	
Boat operating costs	1,990		2,035	
Boat maintenance costs	1,209		12,772	
Administration costs	1,333		1,538	
Expenditure accrued from last year	0		0	
Expenditure accrued to next year	0		0	
Travel & subsistence	0		0	
Miscellaneous costs	146		158	
Finance costs (PayPal fees)	9		13	
	9		13	
<b>Total Outgoings</b>		<b>5,670</b>		<b>17,487</b>
<b>Surplus/(Deficit)</b>		<b>2,324</b>		<b>(5,015)</b>

## Notes to Surplus and Deficit Account

All amounts shown are rounded up or down to the nearest whole number.

**Income** and **Outgoings** are shown in more detail on Pages 4 and 5.

Details of **Stock in Hand** at the year end, and an explanation of how the stock values at the start of the year have been accrued from last year, and the values at end of the year have been accrued to next year, are shown on Page 6.

### Other accruals

Membership subscriptions for 2024 received in December 2023 were carried forward ("accrued") to 2024, and have been added to the total Income. Subscriptions received in December 2024 have accrued to 2025 and deducted from the total Income.

# The Friends of Raymond Balance Sheet

at 31 December 2024

	2024		2023	
	£	£	£	£
<b>Assets</b>				
Current Account	6,507		4,103	
Savings Account	0		0	
PayPal Account	83		59	
Cash in hand	30		30	
Stock in hand	446		375	
Expenditure accrued to next year	0		0	
Debtors	0		0	
	7,066		4,567	
<b>Liabilities</b>				
Income accrued to next year	245		70	
Creditors	0		0	
	245		70	
<b>Balance (Assets minus Liabilities)</b>		<b>6,821</b>		<b>4,497</b>
<b>Capital</b>				
Balance at 1 January	4,497		9,512	
Surplus/(Deficit) for year	2,324		(5,015)	
<b>Capital Balance at 31 December</b>		<b>6,821</b>		<b>4,497</b>
<hr/>				
<b>Total worth of The Friends of Raymond</b>				
<b>Fixed assets:</b>				
New valuations confirmed by Lawrence Williams of Narrowcraft Ltd on 12 November 2021				
Nutfield	50,000		50,000	
Raymond	25,000		25,000	
		<b>75,000</b>		<b>75,000</b>
<b>Balance at 31 December</b>		<b>6,821</b>		<b>4,497</b>
		<b>81,821</b>		<b>79,497</b>

## Notes to Balance Sheet

The fact that the books "balance", ie, that the same result for the year-end balance is achieved by, 1) subtracting the Liabilities from the Assets and, 2) by adding the Surplus to, or subtracting the Deficit from the balance at the start of the year, proves that all monies have been accounted for correctly.

"**Debtors**" refers to income expected and accounted for in the year but which had not been received or did not appear on the bank statement by the year end. There were no debtors at 31 Dec 2024.

"**Creditors**" refers to invoices, expenses claims or other requests for payment received and accounted for in the year but which had not been paid, or did not appear on the bank statement, by the year end. There were no creditors at 31 Dec 2024.

"**Accrued expenditure**" is an "Asset" because accruing it to next year increases this year's balance.

"**Accrued income**" is a "Liability" because accruing it to next year reduces this year's balance.

# The Friends of Raymond

## Details of Income

for the year ended 31 December 2024

	£	£	£
<b>Total memberships paid up in in 2024</b>			
<b>Received in December 2023 and accrued to 2024</b>			
4 x subscriptions @ £15 (Sole)	60.00		
0 x subscriptions @ £25 (Joint/Family)	0.00		
<b>Received in 2024</b>		60.00	
40 x subscriptions @ £15 (Sole)	600.00		
26 x subscriptions @ £25 (Joint/Family)	650.00		
<b>Of which...</b>		1,250.00	
3 x subscriptions @ £15 Sole)	45.00		
6 x subscriptions @ £25 (Joint/Family)	150.00		
<b>have been accrued to 2024</b>	150.00	(195.00)	
			<b>1,115.00</b>
<b>Donations</b>			
Individual donations of £100 or more:			
Norman Townsend	1,928.68		
Braunston Marina	200.00		
Nick Scarcliffe	200.00		
Guild of Waterways Artists	150.00		
	2,478.68		
<b>Donations paid with members' subscriptions</b>			
Received in 2023, accrued to 2024	10.00		
Received in 2024	245.00		
Received in 2024, accrued to 2025	(50.00)		
		205.00	
Other donations from Friends and supporters		336.39	
Small donations*		468.00	
			<b>3,488.07</b>
<b>Sales</b>			
Income from general and other sales			<b>2,417.41</b>
<b>Claimed from HMRC</b>			
Gift Aid claimed in 2024		856.21	
GASDS "top-up" claimed in 2024		116.91	
			<b>973.12</b>
<b>Other income</b>			
Details of other income			<b>0.00</b>
<b>TOTAL</b>			<b>7,993.60</b>

\***Small donations** are bucket collections and other donations up to £30 given by individuals who have not declared for Gift Aid. A "top-up" of 25% of small donations can be claimed from HMRC under the Gift Aid Small Donations Scheme (GASDS).

# The Friends of Raymond

## Details of Outgoings

for the year ended 31 December 2024

	£	£	£
<b>Sales costs</b>			
Show entry fees, costs etc		0.00	
General sales items		1,053.78	
Printing/stationery etc (sales)		0.00	
Other sales costs		0.00	
		1,053.78	<b>1,053.78</b>
<b>Boat operating costs</b>			
Roving Trader licence (Raymond)		277.36	
Roving Trader licence (Nutfield)		572.78	
Marine insurance		999.60	
Diesel (none purchased in 2021)		140.00	
		1,989.74	<b>1,989.74</b>
<b>Boat maintenance costs</b>			
Items and equipment purchased for DIY maintenance:			
Various paint, varnish and safety equipment	393.60		
	393.60		
Professional services and facilities:			
R Smedley - Boat Safety - Nutfield and Raymond	300.00		
	300.00		
Items purchased as replacements or additions:			
Kall Kwik - Printing banner for Raymond	110.40		
S Priest - range smokebox	175.00		
Tradline - ropes and fenders	230.00		
	515.40		
			<b>1,209.00</b>
<b>Administration costs</b>			
Postage, stationery, printing		117.84	
Webhosting		155.88	
Accountants' fees for BLCC Ltd and K&T Ltd		210.00	
Public & employer's liability insurance		756.40	
Membership fees (IWA & HNBC)		93.00	
Travel & subsistence		0.00	
Miscellaneous expenditure (Zoom account)		146.00	
		1,479.12	<b>1,479.12</b>
<b>Other outgoings</b>			
PayPal fees		8.65	
Accrued stock costs (see P6)		-71.18	
		-62.53	<b>-62.53</b>
<b>TOTAL</b>		5,669.11	<b>5,669.11</b>

# The Friends of Raymond

## Details of Stock in Hand

at 31 December 2024

Item	Value (£)
General stock	198.35
Jam & Marmalade	184.30
J&M labels	34.68
Cards [no.]	28.50
<b>TOTAL</b>	<b>445.83</b>

### Explanation of Stock in Hand as Accrued Cost

The value of unsold stock brought forward from last year is treated as a cost incurred this year and is said to be "accrued" from last year. It is added to this year's expenditure.

The value of unsold stock from this year is treated as a cost that will be incurred next year and is said to be "accrued" to next year. It is therefore subtracted from this year's expenditure.

Cost of stock accrued from 2024	374.65
Cost of stock accrued to 2025	445.83
<b>Total accrued stock costs in this year's accounts</b>	<b>(71.18)</b>