

# **The Friends of Raymond**

## **2025 Accounts**

Unaudited financial statement for the  
year ended 31 December 2025

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# **The Friends of Raymond**

## **2025 Accounts**

### **Treasurer's and Chairman's statements**

#### **Treasurer**

I confirm that I have used my best endeavours to ensure these accounts represent a true and accurate record of the financial activity of The Friends of Raymond throughout the accounting year 2025.

Signed.....

Tracey Little  
8th February 2026

#### **Chairman**

On behalf of the Trustees I approve these accounts and accept them as presented.

Signed.....

Nick Lake  
8th February 2026

# The Friends of Raymond

## Surplus and Deficit Account

for the year ended 31 December 2025

	2025		2024	
	£	£	£	£
<b>Income</b> (see also P4)				
Total membership subscriptions	1,365		1,250	
Membership subs accrued from last year	245		70	
Membership subs accrued to next year	(575)		(245)	
Donations	8,340		3,061	
Bucket collections/other small donations	824		468	
Sales	2,653		2,417	
Gift Aid and GASDS	1,191		973	
Other income	70		0	
Savings Account interest	0		0	
<b>Total Income</b>		<b>14,114</b>		<b>7,994</b>
<b>Outgoings</b> (See also P5)				
Cost of sales	1,001		1,054	
Accrued sales costs (stock, see also P6)	43		(71)	
Boat operating costs	2,210		1,990	
Boat maintenance costs	7,585		1,209	
Administration costs	1,390		1,333	
Expenditure accrued from last year	0		0	
Expenditure accrued to next year	0		0	
Travel & subsistence	0		0	
Miscellaneous costs	408		146	
Finance costs (PayPal fees)	10		9	
<b>Total Outgoings</b>		<b>12,647</b>		<b>5,670</b>
<b>Surplus/(Deficit)</b>		<b>1,467</b>		<b>2,324</b>

### Notes to Surplus and Deficit Account

All amounts shown are rounded up or down to the nearest whole number.

**Income** and **Outgoings** are shown in more detail on Pages 4 and 5.

Details of **Stock in Hand** at the year end, and an explanation of how the stock values at the start of the year have been accrued from last year, and the values at end of the year have been accrued to next year, are shown on Page 6.

### Other accruals

Membership subscriptions for 2025 received in December 2024 were carried forward ("accrued") to 2025, and have been added to the total Income. Subscriptions received in November and December 2025 have accrued to 2026 and deducted from the total Income.

# The Friends of Raymond Balance Sheet

at 31 December 2025

	2025		2024	
	£	£	£	£
<b>Assets</b>				
Current Account	4,127		6,507	
Savings Account	3,033		0	
PayPal Account	274		83	
Cash in hand	30		30	
Stock in hand	402		446	
Expenditure accrued to next year	0		0	
Debtors	997		0	
	<u>8,863</u>		<u>7,066</u>	
<b>Liabilities</b>				
Income accrued to next year	575		245	
Creditors	0		0	
	<u>575</u>		<u>245</u>	
<b>Balance (Assets minus Liabilities)</b>		<u><u>8,288</u></u>		<u><u>6,821</u></u>
<b>Capital</b>				
Balance at 1 January	6,821		4,497	
Surplus/(Deficit) for year	<u>1,467</u>		<u>2,324</u>	
<b>Capital Balance at 31 December</b>		<u><u>8,288</u></u>		<u><u>6,821</u></u>

## Total worth of The Friends of Raymond

### Fixed assets:

New valuations confirmed by Lawrence Williams of Narrowcraft Ltd on 12 November 2021

Nutfield	50,000		50,000	
Raymond	<u>25,000</u>		<u>25,000</u>	
		<b>75,000</b>		<b>75,000</b>
<b>Balance at 31 December</b>		<u><u>8,288</u></u>		<u><u>6,821</u></u>
		<u><u>83,288</u></u>		<u><u>81,821</u></u>

### Notes to Balance Sheet

The fact that the books "balance", ie, that the same result for the year-end balance is achieved by, 1) subtracting the Liabilities from the Assets and, 2) by adding the Surplus to, or subtracting the Deficit from the balance at the start of the year, proves that all monies have been accounted for correctly.

"**Debtors**" refers to income expected and accounted for in the year but which had not been received or did not appear on the bank statement by the year end. There was one debtor as at 31 Dec 2025 - HMRC Gift Aid.

"**Creditors**" refers to invoices, expenses claims or other requests for payment received and accounted for in the year but which had not been paid, or did not appear on the bank statement, by the year end. There were no creditors at 31 Dec 2025.

"**Accrued expenditure**" is an "Asset" because accruing it to next year increases this year's balance.

"**Accrued income**" is a "Liability" because accruing it to next year reduces this year's balance.

# The Friends of Raymond

## Details of Income

for the year ended 31 December 2025

	£	£	£
<b>Total memberships paid up in in 2025</b>			
<b>Received in December 2024 and accrued to 2025</b>			
3 x subscriptions @ £15 (Sole)	45.00		
6 x subscriptions @ £25 (Joint/Family)	150.00		
<b>Received in 2025</b>		195.00	
61 x subscriptions @ £15 (Sole)	915.00		
18 x subscriptions @ £25 (Joint/Family)	450.00		
<b>Of which...</b>		1,365.00	
19 x subscriptions @ £15 Sole)	285.00		
5 x subscriptions @ £25 (Joint/Family)	125.00		
<b>have been accrued to 2026</b>		(410.00)	<b>1,150.00</b>
<b>Donations</b>			
Individual donations of £100 or more:			
Norman Townsend	2,217.60		
A Cockerill	1,035.00		
Anonymous legacy	3,635.77		
N Hankin	577.00		
Braunston Marina	200.00		
Nick Lake	130.00		
<b>Donations paid with members' subscriptions</b>		7,795.37	
Received in 2024, accrued to 2025	50.00		
Received in 2025	365.00		
Received in 2025, accrued to 2026	(165.00)		
		250.00	
Other donations from Friends and supporters		180.00	
Small donations*		824.05	<b>9,049.42</b>
<b>Sales</b>			
Income from general and other sales			<b>2,653.20</b>
<b>Claimed from HMRC</b>			
Gift Aid claimed in 2025			
GASDS "top-up" claimed in 2025		996.55	
		194.76	<b>1,191.31</b>
<b>Other income</b>			
Details of other income			<b>70.21</b>
<b>TOTAL</b>			<b>14,114.14</b>

\***Small donations** are bucket collections and other donations up to £30 given by individuals who have not declared for Gift Aid. A "top-up" of 25% of small donations can be claimed from HMRC under the Gift Aid Small Donations Scheme (GASDS).

# The Friends of Raymond

## Details of Outgoings

for the year ended 31 December 2025

	£	£	£
<b>Sales costs</b>			
Show entry fees, costs etc		90.00	
General sales items		676.02	
Printing/stationery etc (sales)		181.40	
Other sales costs		54.00	
			<b>1,001.42</b>
<b>Boat operating costs</b>			
Roving Trader licence (Raymond)		288.46	
Roving Trader licence (Nutfield)		595.70	
Marine insurance		1,025.93	
Diesel and Electricity		299.60	
			<b>2,209.69</b>
<b>Boat maintenance costs</b>			
Items and equipment purchased for DIY maintenance:			
Various paint, varnish and safety equipment	1,513.99		
		1,513.99	
Professional services and facilities:			
P H Boyce - repairs to cants and stern deck Raymond	1,000.00		
W Hewitt - Raymond	947.00		
R Wain - re caulk and pitch seams	230.00		
Candlebridge - refurb Boatman's stove, install stove, fab. nev	260.00		
DCR Boatbuilding - gearbox repair kit	229.60		
Other	284.00		
		2,950.60	
Items purchased as replacements or additions:			
T Redshaw - Nutfield gearbox	2,700.00		
Tarpaulin supply and repair kit - new top cloth for Nutfield	420.00		
	0.00		
		3,120.00	
			<b>7,584.59</b>
<b>Administration costs</b>			
Postage, stationery, printing		0.00	
Webhosting		341.59	
Accountants' fees for BLCC Ltd and K&T Ltd		210.00	
Public & employer's liability insurance		745.19	
Membership fees (IWA & HNBC)		93.00	
Travel & subsistence		0.00	
Miscellaneous expenditure (Zoom account)		407.99	
			<b>1,797.77</b>
<b>Other outgoing</b>			
PayPal fees		10.44	
Accrued stock costs (see P6)		43.44	
			<b>53.88</b>
<b>TOTAL</b>			<b>12,647.35</b>

# The Friends of Raymond

## Details of Stock in Hand

at 31 December 2025

Item	Value (£)
General stock	112.17
Jam & Marmalade	143.70
J&M labels	82.60
Cards	63.92
<b>TOTAL</b>	<b>402.39</b>

### Explanation of Stock in Hand as Accrued Cost

The value of unsold stock brought forward from last year is treated as a cost incurred this year and is said to be "accrued" from last year. It is added to this year's expenditure.

The value of unsold stock from this year is treated as a cost that will be incurred next year and is said to be "accrued" to next year. It is therefore subtracted from this year's expenditure.

Cost of stock accrued from 2025	445.83
Cost of stock accrued to 2026	402.39
<b>Total accrued stock costs in this year's accounts</b>	<b>43.44</b>