

The Friends of Raymond

Treasurer's Report to AGM 8 February 2026

1. Accounts for year ending 31 December 2025

The Surplus & Deficit Account and Balance Sheet record the financial activity of The Friends of Raymond for the accounting year 2025, and are presented together with additional details of the income received, the outgoings incurred, and the stock in hand at the year end.

The Treasurer has signed the accounts confirming that they are a true and accurate record. The members of the Management Committee have approved the accounts, and the Chairman has countersigned them to confirm that the committee accepts the accounts.

Key points of the accounts

	2025	2024	Variance
Income	£14,114	£7,994	£6,120
Outgoings	£12,647	£5,670	£6,977
Surplus/(Deficit)	£1,467	£2,324	(£857)
Year-end balance	£8,288	£6,821	£1,467

Total worth of The Friends of Raymond

Nutfield & Raymond were revalued in November 2021 when *Nutfield* was valued at £50,000, and *Raymond* at £25,000. Taking these figures as the value of our fixed assets, the current total worth of the charity is calculated as:

Year-end balance	£8,288
Fixed assets	£75,000
Total worth at 31-Dec-2025	£83,288

Other notes on the Key Points

Income

1. At £14,114, our income in 2025 showed an increase on our income in 2024.
2. The level of our income in 2025 can be attributed primarily to two factors:
 - i. A total of over £9,000 received in donations with an anonymous legacy of £3,636 and Braunston Marina donating £200 and, (2024:- £200 from Braunston Marina , £150 from Guild of Waterways Artists).

Donations of £100 or more are listed individually under "Details of Income" on Page 4 of the Accounts where it will be seen that our very own Norman Townsend is once again top of the list, having donated no less than £2,218.

The work of Norman and his partner Kath Wheeler in making items which they sell not only at FoR events, but also at other non-waterways related events, has made them our biggest fundraisers for several years running. Norman accounts for his and Kath's sales, and then very kindly donates the net profit to FoR. Norman's profit is given in the form of donations, the money we receive qualifies for Gift Aid.

Of course, while expressing our gratitude to Norman & Kath, we also extend our thanks to all Friends and supporters who have generously donated to the charity in 2025 including Alison Cockerill, Nail Hankin, and an anonymous donor as well as our patron, Tim Coghlan, for his donation of £200 at the Braunston Historic Narrow Boat Rally in June.

- ii. The results achieved in 2025 by FoR's sales team, which continue to be excellent especially when considering the challenging environment we found ourselves in once again (more details to be found in FoR News February 2026).

The team's efforts on general sales at events, together with additional sales of jam and marmalade to individuals, and through the Gongoozler's Rest floating café at Braunston and the Community Café in the village, both of which kindly agree to sell it on our behalf, realised a turnover of £2,653, and a net profit of £1,652.

If we add to the general profit, Norman's donations from his and Kath's sales, together the Gift Aid element of £554, we reach a total of £4,424 clear profit attributable to sales, which speaks volumes for the value of the contribution made by everyone who helped with sales during the year, and laboured behind the scenes to make items that could be sold – of whom Diana Golder, Michele l'Anson, and Will Hewitt must not go unmentioned.

- iii. Other donations:- as well as the donations of money (and time which is almost impossible to quantify in monetary terms) FoR receives, we also receive donations for the sales stall and for Nutfield and Raymond - in this case, a donation of an Epping range by FoR Nick Scarcliffe.

Gift Aid

It is also worth noting under Income that claims for Gift Aid and GASDS* were submitted in December 2025 and January 2026 (there was a technical issue) for which we received a total refund from HMRC of £1,191 (which includes the £554 attributable to Norman's donations).

Outgoings

Outgoings in 2025 are detailed on Page 5 of the Accounts, which shows that 77% of the total went on Boat Operating and Boat Maintenance costs. The remaining 23% of our outgoings is accounted for by sales costs and administration. Included in miscellaneous spend is the projector which was mentioned during last years AGM. For a good explanation (including photographs) of the work carried out on Nutfield and Raymond, see FoR News February 2026.

2. Current position and projection

Account activity since 01 January 2026

Current account balance 01-Jan	£4,127
Membership subs/donation received	£680
Boat & Liability insurances paid	(£1,887)
HMRC Gift Aid	£996
Other amounts paid	(£50)
Transfer from PayPal account	£381
Current account balance 4-Feb	£4,247
Savings Account balance	£3,033
PayPal balance (3 subs/dons received)	£0
Total of bank/PayPal balances 4-Feb	£7,280

Projection for first six months of 2026

It is difficult estimate with any accuracy, what our financial position will be at the half-way point of 30th June. We have already paid the largest regular expense which is the boat and liability insurances. CRT licence costs will increase but it's not yet clear what the impact will be for FoR. We have a planned schedule of events and activities during 2026 (see the FoR News February 2026 for confirmed dates for the diary).

3. Conclusion

We continue to consider ways to raise funds sufficient to cover at least some of the major work that will be necessary on Raymond and Nutfield in the long term. These include talks, inviting visiting groups, pop up sales as well as taking the boats to the various boat gatherings.

Meanwhile, we are as ever extremely grateful to all our Friends, our Patron, and everyone who supports the Friends of Raymond financially and, of course, to our growing cohort of volunteers without whom none of this would be possible, and because of whom we have every reason to view the future with renewed optimism.

Tracey Little
Treasurer